RESOLUTION 24-2020

A RESOLUTION TO TRANSFER MONIES WITHIN THE GENERAL FUND FROM THE TRANSFERS OUT ACCOUNT 1000-910-910 AND TRANSFER SAID MONIES TO THE INSURANCE BENEFITS 1000-725-220.

WHEREAS, Council is authorized to create, appropriate, and transfer funds within the General Fund of the Village of Commercial Point; and

WHEREAS, monies appropriated to the Transfers Out Account were more than needed; and

WHEREAS, monies appropriated to the Insurance Benefits Account were less than needed to pay for insurance coverage for the remaining of 2020 for the Administrative Staff.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE VILLAGE OF COMMERCIAL POINT, OHIO THAT:

<u>Section 1.</u> Monies in the amount of Two Thousand Five Hundred Dollars (\$2,500.00) shall hereby be transferred within the General Fund of the Village of Commercial Point from Account Number 1000-910-910 Transfers Out Account to Account Number 1000-725-220 Insurance Benefits Account.

<u>Section 2.</u> It is hereby found and determined that all formal actions of the Council concerning and relating to the passage of this Resolution were adopted in an open meeting of Council and that all deliberations of the Council and any of the decision making bodies of the Village of Commercial Point which resulted in such formal actions were in meetings open to the public in compliance with all legal requirements of the State of Ohio.

Section 3. This Resolution shall take effect and be in force from and after the earliest date allowed by law.

Motion by: Jason Thompson		2 nd : Aaron Grassel	
Roll Call:			
N/A Bruce Moore	Yes Tracy Join		Yes Jason Thompson
Yes Aaron Grassel	Yes Ryan Mito	chem	<u>Yes</u> Laura Wolfe
Adopted this 17th day of August, 202	0.		
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Allan D. Goldhardt, Mayor		Wendy Hastings, Fisc	cal Officer
Allah B. Colaharat, Mayor		vvollay Hastings, Hist	
Approved as to Form:			
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Josh Cartee, Law Director			

Vote on Passage of the Resolution: